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Is this an update announcement?	No
Is this announcement an amendment?	No
Date of the previous announcement on the subject matter	
Is this a postponed announcement?	No

EXPLANATION:

Polisan Holding A.S. subsidiaries Polisan Boya Sanayi ve Ticaret A.S. and Polisan Kimya Sanayi A.S. have signed Collective Bargaining agreement with the Workers Union of Turkey Petroleum, Chemical and Rubber Industry (LASTİK-İŞ). The Collective Bargaining agreement containing both subsidiaries will be valid until the end of 2017.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.