

**Polisan Holding A.Ş.**

**Statement made pursuant to Circular VIII, No: 54 of the Capital Markets Board**

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**Date** : June 30, 2012  
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**Subject** : Foreign Partnership

Polisan Holding announced that the negotiations for a license and engineering project that its subsidiary Polisan Kimya Sanayii A.Ş. (“Polisan Kimya”) has started on June 21, 2012 for a partnership to produce Expandable Polystyrene (“EPS”) with foreign partners have been completed and that an agreement has been signed by the related parties.

Within this context, Polisan Kimya has signed a license, engineering, and R&D participation agreements with German Averis GmbH and Norwegian Averis AS. With this investment, it is targeted to produce 60,000 tons/year EPS, initially.

EPS is used in the production of the raw materials of EPS Insulation Boards and Packaging while EPS Boards are the main insulation component for the thermal insulation. It is also being used as shock absorber.

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