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Is This an Update Announcement?	No
Is This an Amendment Announcement?	No
Is This a Postponed Announcement?	No
Disclosure Date of the Previous Announcement on the Subject Matter	12.12.2016
Summary Information	Payment by Kansai Paint for Polisan Boya Shares

ADDITIONAL EXPLANATION:

On our Public Disclosure dated December 12, 2016, we announced that the application made to the Competition Board for the transfer of Polisan Holding’s 100% subsidiary Polisan Boya Sanayi ve Ticaret A.Ş. (“Polisan Boya”)’s 50% shares to one of the leading paint manufacturers in Japan and among the top 10 in the world; Kansai Paint Co. Ltd. (“Kansai Paint”) has been positively concluded and that the transfer procedures have started.

The share transfer realized on December 21, 2016 was followed by a capital increase, in which Polisan Holding did not use its preemptive rights. Consequently, Polisan Holding’s share in Polisan Boya is 50%. Kansai Paint paid US\$68.5 million for the share transfer to Polisan Holding and transferred US\$45 million in total for the capital increase to Polisan Boya.

Additionally, with an amendment in the Articles of Association, the Company’s title has been registered as “Polisan Kansai Boya Sanayi ve Ticaret Anonim Şirketi”.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board’s effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.