

**Material Disclosure**
**March 31, 2017**

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Is This an Update Announcement?	No
Is This an Amendment Announcement?	No
Is This a Postponed Announcement?	No
Disclosure Date of the Previous Announcement on the Subject Matter	-
Summary Information	Polisan Kimya-Polisan Yapi Kimyasallari Merger

**ADDITIONAL EXPLANATION:**

An Extraordinary General Assembly Meeting was held on March 28, 2017 in regards to the merger of Polisan Holding's 100% subsidiary Polisan Kimya A.Ş. with Polisan Holding's another 100% subsidiary Polisan Yapi Kimyasallari A.Ş. As a result of the decisions taken at the meeting, Polisan Yapi Kimyasallari A.Ş. has been transferred to Polisan Kimya Sanayii A.Ş. as a whole, with all of its assets and liabilities, and the registration procedures have been completed on March 31, 2017.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.