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Is this an update announcement?	Yes
Is this an amendment announcement?	No
The date of the previous announcement on the subject matter	20.07.2016
Is this a postponed announcement?	No
Summary Information	Update as per Capital Market Board's Communiqué on Material Disclosures (II-15.1) Article 23, Clause 7

ADDITIONAL EXPLANATION:

On March 6, 2015; we announced that Polisan Yapı has signed an agreement with Dap Yapı İnşaat Sanayi ve Ticaret A.Ş. and Dop Yapı Mimarlık İnşaat Gıda Turizm Hizmetleri Sanayi ve Ticaret Ltd. Şti. Joint Venture ("JV") for a project to be built on Pendik land, which spreads on a ~180,000 m² area and very close to the TEM Motorway, E-5 Highway, and Sabiha Gökçen Airport. The zoning studies of the flat for land project, which is owned 66% by DAP Yapı – DOP Yapı JV and 34% by Polisan Yapı continue.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.