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Is this a postponed announcement?	No
Summary Information	Update as per Capital Market Board's Communiqué on Material Disclosures (II-15.1) Article 23, Clause 7

ADDITIONAL EXPLANATION:

As also announced on our 3Q 2015 Financial Report and Interim Annual Report dated November 9, 2015;

We informed the public on June 25, 2014 that the deeds of 126 offices and 28 shops (which make up 42% of the Z Office Project whereas remainder 58% is owned by DAP Yapı) owned by Polisan Yapı within the Kağıthane Z Office Project were received and that Caasa Gayrimenkul Yönetim ve Danışmanlık A.Ş., AVM MFI Ortakları Proje Yönetimi A.Ş., and Kentsel Hizmetler Yapı ve İşletme Sanayi Ticaret A.Ş. engaged in activities to sell and lease these offices and shops. As of January 20, 2016, 40 offices and 2 shops were sold and 11 shops were leased within the Z Office Project.

On March 6, 2015; we announced that Polisan Yapı has signed an agreement with Dap Yapı İnşaat Sanayi ve Ticaret A.Ş. and Dop Yapı Mimarlık İnşaat Gıda Turizm Hizmetleri Sanayi ve Ticaret Ltd. Şti. Joint Venture ("JV") for a flat for land basis project to be built on Pendik land, which spreads on a ~180,000 m² area and very close to the TEM Motorway, E-5 Highway, and Sabiha Gökçen Airport. Based on the agreement, DAP Yapı – DOP Yapı JV will own 66%, however will not pay any cash, but instead, it will build on a turnkey basis in exchange for 34% owned by Polisan Yapı. The studies for the details of the project continue.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.