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Is this a postponed announcement?	No
Summary Information	Update as per Capital Market Board's Communiqué on Material Disclosures (II-15.1) Article 23, Clause 7

**ADDITIONAL EXPLANATION:**

As announced to the public within the context of our previous financial results and material disclosures;

On March 6, 2015; we announced that Polisan Yapı has signed an agreement with Dap Yapı İnşaat Sanayi ve Ticaret A.Ş. and Dop Yapı Mimarlık İnşaat Gıda Turizm Hizmetleri Sanayi ve Ticaret Ltd. Şti. Joint Venture ("JV") for a project to be built on Pendik land, which spreads on a ~180,000 m<sup>2</sup> area and very close to the TEM Motorway, E-5 Highway, and Sabiha Gökçen Airport. The zoning studies of the flat for land project, which is owned 66% by DAP Yapı – DOP Yapı JV and 34% by Polisan Yapı continue.

On May 25, 2016; we announced that Polisan Holding carries out discussions with one of the leading paint manufacturers in Japan and among the top 10 in the world; Kansai Paint Co. Ltd. to sell 50% shares of its 100% subsidiary Polisan Boya. The studies on the subject matter continue.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.