

Company Address	Dilovası Organize Sanayi Bölgesi 1. Kısım Liman Cad. No:7 Dilovası-KOCAELİ
Company Telephone	0 262 754 80 00
Company Fax	0 262 754 80 56
Investor Relations Telephone	0 216 578 56 00
Investor Relations Fax	0 216 573 77 92
E-mail:	<a href="mailto:yatirimciiliskileri@polisanholding.com.tr">yatirimciiliskileri@polisanholding.com.tr</a> <a href="mailto:investorrelations@polisanholding.com.tr">investorrelations@polisanholding.com.tr</a>
Is this an update announcement?	Yes
Is this an amendment announcement?	No
The date of the previous announcement on the subject matter	20.07.2016
Is this a postponed announcement?	No
Summary Information	Update as per Capital Market Board's Communiqué on Material Disclosures (II-15.1) Article 23, Clause 7

**ADDITIONAL EXPLANATION:**

On May 26, 2016 and July 21, 2016; we announced that Polisan Holding carries out discussions with one of the leading paint manufacturers in Japan; Kansai Paint Co. Ltd. to sell 50% shares of its 100% subsidiary Polisan Boya. As per the procedures in Japan, both Companies had to wait for a while to continue the discussions; after the announcement on the subject matter had been made public. As the quite period is over, we restarted the negotiations. We will inform the public on Public Disclosure Platform through "Financial Asset Sale" section under Material Disclosures in case of developments where public announcement is required.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.